

MEREO BIOPHARMA GROUP PLC
(the “Company”)

CODE OF BUSINESS CONDUCT AND ETHICS

Summary of Changes

Effective January 1, 2024, the Company made the following material changes to its Code of Business Conduct and Ethics (the “Code”):

- Updated the Company’s policy for reporting violations of the Code to including additional reporting channels.
- Added a section describing the Company’s policy on gifts and entertainment.
- Added a section describing the Company’s policy for complying with Regulation FD.

Other changes to the Code include changes of a technical, administrative and non-substantive nature.

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